

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) FILED GREENVILLE CO. S. C.

MAY 23 11 41 AM 1950

WHEREAS, The Greenville Motor Boat Club, Inc. on September 12, 1949, being at that time the owner of a tract of land located near Saluda River, in Greenville County, S. C., which is shown on a plat recorded in the R.M C. Office for Greenville County, S. C. in Plat. Book Y, page 21, imposed on said property restrictive covenants which were filed on May 23, 1950 in the R.M C. Office for Greenville County, S. C. in Deed Book 410, page 151, and

WHEREAS, restriction No. 2 provided that said property should not be sold, rented or otherwise disposed of to any person other than American of white Caucasian race, and restriction No. 3 provided that no building should be constructed on any lot until the plans had been submitted to and approved by the Board of Directors of The Greenville Motor Boat Club, Inc., and restriction No. 6 provided that in the event any lot owner decided to sell his property that he should first give The Greenville Motor Boat Club, Inc., the option of refusal before making such sale, and

WHEREAS, The Greenville Motor Boat Club, Inc., has gone into liquidation and its corporate charter has been cancelled, and

WHEREAS, the undersigned being the owners of all the lots shown on the plat recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book Y, page 21, together with the Directors of the said The Greenville Motor Boat Club, Inc., as liquidating trustees of said corporation have concluded that restrictions No. 2, 3 and 6, as recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 410, page 151, prevented the owner of a lot from placing a valid mortgage on the premises and have agreed that these said restrictions should be

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